**Name:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Period:** \_\_\_\_ **Date:** \_\_\_\_\_\_ **Points:** \_\_\_\_\_

**Study Guide “The Great Depression” Chapter 18 Part 1**

**The Long Bull Market**

1. Why did Alfred E. Smith’s religion become a campaign issue?
2. The prosperity of the 1920’s for which the \_\_\_\_\_\_\_\_\_\_\_\_\_\_ took full credit-was a bigger challenge to Smith’s

candidacy. Hoover won in a \_\_\_\_\_\_\_\_\_\_\_\_.

1. Herbert Hoover declared during his inaugural address, “I have \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,” It is bright with hope”.
2. What is a stock market?
3. A long period of rising stock prices is called a \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
4. Define Speculation.
5. By 1929, approximately \_\_\_\_\_ of American households owned stock.
6. Many investors bought stocks on \_\_\_\_\_\_\_\_making only a small cash down payment.
7. What is a margin call?
8. Quick profits were possible if stock prices kept rising, but problems came when \_\_\_\_\_ began to \_\_\_\_\_\_.

**The Great Crash**

1. The bull market lasted as long as investors continued putting \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. As inventors sold more stock it caused prices to decline even further.
3. On October 24th, a day that came to be called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the market plummeted further.
4. The following week on October 29th, a day that was later dubbed \_\_\_\_\_\_\_\_\_\_\_\_\_\_. Prices took the steepest dive yet.
5. What is a bank run?
6. In what two ways did the market crash weaken the nation’s banks?

A.

B.

1. The government did not insure \_\_\_\_\_\_\_\_\_\_\_ so if a bank failed, customers, including even those who did not invest

in the \_\_\_\_\_\_\_\_\_\_, lost their savings.

1. Define Installment.

**Name:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Period:** \_\_\_\_ **Date:** \_\_\_\_\_\_ **Points:** \_\_\_\_\_

**Study Guide “The Great Depression” Chapter 18 Part 1**

1. Many jobs might have been saved if American manufacturers had sold more \_\_\_\_\_\_\_abroad.
2. What did the Halwey-Smoot Tariff do?
3. What were the 6 causes of the Great Depression?

A.

B.

C.

D.

E.

F.

**Lesson 2**

1. In 1932 how many companies went out of business?
2. What was the responsibility of Bailiffs?
3. Who were hoboes?
4. What happened to many immigrants?
5. What is the dust bowl?
6. How did Americans escape their worries?
7. What did President Hoover believe would keep the American economy moving forward?
8. What are public works projects?
9. What did President Hoover want to do to grow the economy?
10. Why did President Hoover oppose relief?
11. What people start to do in response to the economy not getting better?
12. How many farms were foreclosed on between 1930 and 1934?
13. What was the “Bonus Army”?