**Econ 7th Week 2-13 to 2-17 Friday**

**Monday 2-13-17 Warm up/EQ #8**

What are the basic differences between supply and demand?

**Econ standard: E.2.1** Define supply and demand and explain the causes of the **Law of Supply** and the Law of Demand.

**Big idea:**  Law of supply.

**Objective**/**Goal:** Understand the law of supply and determinates that affect supply in the market.

**Vocabulary words**: **Equilibrium and surplus** word wall cards are due on Thursday.

**Agenda:**

1. Warm up & Review procedures & Rules
2. Turn in your chapter 5 study guide. I will not take it late!!
3. Notes on supply slides
4. Video clip on supply shift
* https://www.youtube.com/watch?v=tEx7F7wkm6I

**Reflection question:** Who is most concerned about supply? firms or households?

**Homework:**

* All daily work from last week and this week are due on Wednesday
* Word wall cards are due Thursday
* Read chapter 5. By now you should have read chapter 4.

**Tuesday 2-14-17 Warm up/EQ#9**

What is the production function?

**Econ standard: E.2.1** Define supply and demand and explain the causes of the **Law of Supply** and the Law of Demand.

**Big idea:** Law of Supply

**Objective**/**Goal:** Demonstrate you understand the law of supply and demand by completing the assigned web quest.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Daily work and rules/procedures
2. Web quest- Supply & Demand- “under the **MORE** tab” at my web site.

**Reflection question:**

Based on your web quest provide an example on how supply is different from demand.

**Homework:**

* Bring your textbook tomorrow
* Word wall cards are due on Friday
* All daily work including notes will be due on Friday
* You should have read chapter 5 by now

**Wednesday 2-15-17 Warm up#10**

What would cause a supply curve to shift?

**Econ standard:** **E.2.1** Define supply and demand and explain the causes of the **Law of Supply** and the Law of Demand.

**Big idea:** Identifying determinates of supply.

**Objective**/**Goal:** Complete today’s activity in order to demonstrate you understand the supply curve.

**Vocabulary words**: input, unit, Firms, households

**Agenda:**

1. Daily work & rules
2. Turn in all daily work, notes, worksheet/definitions and questions starting 1/27
3. Notes- Supply
4. Finish web quest- due tomorrow

**Reflection question:**

What is the difference between an individual supply curve and a market supply curve?

**Homework:**

* Should have read chapter 5 by now
* Web quest is due on Thursday
* Word wall cards are due on Thursday

**Thursday 2-16-17 Warm up#1**

What causes shifts in the supply curve?

**Econ standard: E.2.1** Define supply and demand and explain the causes of the Law of Supply and the Law of Demand.

**Big idea:** Supply

**Objective**/**Goal:** Demonstrate you understand supply and the law of supply by completing today’s study guide.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Daily work

2. Finish web quest

**Reflection question:**

What is the most important factor for in determining a shift in the supply curve?

**Homework:**

* Should have read chapter 5 by now.
* Word wall cards are due on Friday.
* Daily work is due on Friday.