**Tuesday 1-3-17 Warm up#0**

What is Economics? If you have paper write it down. If not, just think about what it means and be prepared to share your answer.

IN RED IS WHAT YOU WILL WRITE DOWN EVERYDAY AND TURN IN EVERY 2 WEEKS.

**ECON. Standard: = E.1.1**

**Big idea: (What is it the major ideas we are talking about)**

**Objective**/**Goal: (What are we going to accomplish today)**

**Vocabulary words**: **(Verbs) (Nouns)** **Resources, Food**

**Agenda:**

1. Introduction- **Me & YOU!**

2. Discussion regarding the class (Goals, class competition, Student of the hour) Rules & Procedures

3. Do the warm up

4. Discuss the warm up

5. Complete the “Your History questions” **1st grade turn in when finished.**

**Rules: (Make sure you understand my rules definitions)**

* No talking over me, or someone else.
* NO BULLYING OR PROFANITY.
* 3 passes to leave the room for the semester.
* **NO phone out once the tardy bell rings**.
* Make a mess then clean it up.

**Reflection question: (Question to answer in one sentence or less for me to assess if you understand the Big Idea)**

**Homework:**

* Bring something to write with tomorrow and paper!
* Get 5 X 9 index cards and a highlighter, and note book paper!

**Wednesday 1-4-17 Warm up/EQ#1**

What is a resource?

**ECON. Standard:** **E.1.1 Define and identify each of the productive resources** (natural, human, capital) and explain why each is necessary for the production of goods and services.

**Big idea:** Allocation of resources

**Objective**/**Goal:** Understand resources. Complete updating your class folder and rules/procedures of the class.

**Vocabulary words**:

**Allocation, Medical care**

**Agenda:**

1. Do the daily work that includes the warm up, big idea, Standard. Do the Reflection question just before we leave.

2. Go over the syllabus & Student contract.

3. Go over the rules sheet

4. Discuss who should receive health care? http://healthcare.procon.org/view.answers.php?questionID=001602

5. Complete your folders

**Reflection question:**

Write down one reason that led to your decision on medical care

**Homework:**

* Get your contract signed! Due by Friday
* Make sure you have supplies for next week

**Thursday 1-5-17 Warm up/EQ#2**

How does society determine who gets the most or least resources?

**ECON. Standard:** **E.1.1 Define and identify each of the productive resources** (natural, human, capital) and explain why each is necessary for the production of goods and services.

**Big idea:** Allocation of resources

**Objective**/**Goal:** Understand the concept of scarcity.

**Vocabulary words**: Scarcity, Needs, Wants, value

**Agenda:**

1. Do the daily work that includes the warm up, big idea, Standard.

2. Define today’s vocabulary in your own words. (Write definitions below your warm up)

3. https://www.youtube.com/watch?v=3ez10ADR\_gM

4. You and a partner will create a list of everything you need in order for you to live. What are the opportunity costs for each item? Share your answers with the class.

**Reflection question:**

What can you do to ensure you get everything you need to live?

**Homework:**

* Get your contract signed! Due by Friday
* Make sure you have supplies for next week
* You will get your textbook tomorrow or next week.

**Friday 1-6-17 Warm up/EQ#3**

What is the difference between a good that is a “need” and one that is a “want”?

**ECON Standard:** **E.1.1 Define and identify each of the productive resources** (natural, human, capital) and explain why each is necessary for the production of goods and services.

**Big idea:** Allocation of resources

**Objective**/**Goal:** Understand there are a variety of ways that people use resources.

**Vocabulary words**: Goods, Services, Economic circular flow model, Firms, Markets

**Agenda:**

1. Do the daily work

2. Discussion regarding goods and services

3. Pair up with a partner and create a model that explains how the economy works in a given society. Draw your model on a sheet of paper.

**Reflection question:**

How does the economic circular model affect you?

**Homework:**

* Get your contract signed! If you have not already I will not take it after Monday.
* Make sure you have supplies for next week