**www.mremhs.com**

**ECONOMICS 17th Week 5-1 to 5-5**

**Monday 5-1-17 Warm up/EQ #5**

List 4 economic indicators.

**ECON standard: E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** Economic indicators

**Objective**/**Goal:** Understand how GDP and unemployment are used as economic indicators within the economic cycle.

**Vocabulary words**: From the day’s activities.

**Agenda:**

1. Daily work- Turn in your comic books

2. Discuss rules/ no cell phones & sit in assigned seats

3. Notes

4. Go over the web quest for tomorrow!

**Reflection question:**

N/A

**Homework:**

* Bring your textbooks tomorrow
* ~~Meeting in computer lab A116 tomorrow~~
* Make sure you have read chapter 13
* Daily work is due on Friday 4-21 to 5-5
* Test Friday covering chapter 12 & 13

**Tuesday 5-2-17 Warm up/EQ#6**

Define the following terms: Trough, Business cycle, Base Year

**ECON standard: E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** Economic indicators

**Objective**/**Goal:** By completing today’s activities you will understand how economists evaluate the economy using key economic indicators.

**Vocabulary words**: Intermediate product, underground economy, SNAP (gov. program) Income gap, Trough- **All on your test! Ch.12 & 13**

**Agenda:**

1. Daily work & Rule- Should have turned in your Economics Comic book!

2**. Economic indicators web quest – Use work sheet- Due tomorrow**!

**Reflection question:**

How does personal income effect the business cycle?

**Homework:**

* Bring your textbook tomorrow
* Test Friday covering chapter 12 & 13
* Make sure you have read chapter 13

**Wednesday 5-3-17 Warm up/EQ#7**

What does an economist use in order to measure for inflation?

**ECON standard: E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** Economic indicators

**Objective**/**Goal:** Complete your web quest on economic indicators.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Daily work & Rules

2. Economic indicators web quest

**Reflection question:**

N/A

**Homework:**

* Bring your textbook Monday
* Test Friday covering chapter 12 & 13
* Make sure you have read the chapters especially review the vocabulary!

**Thursday 5-4-17 Warm up/EQ#8**

What does the Consumer Price Index help us calculate?

**ECON standard: E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** Economic indicators

**Objective**/**Goal:** Understand how the economy is evaluated and be prepared for tomorrow’s test.

**Vocabulary words**: Intermediate product, underground economy, SNAP (gov. program) Income gap, Trough- **All on your test! Ch.12 & 13**

**Agenda:**

1. Daily work & Rules

2. Notes & Review for tomorrow’s test

3. Word wall review

**Reflection question:**

What economic indicators should you constantly be aware of and why?

**Homework:**

* Test tomorrow covering chapter 12 & 13
* Make sure you study for the test!

**Friday 5-5-17 Warm up/EQ#9**

What does GDP indicate for the economy?

**ECON standard: E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** Economic Indicators

**Objective**/**Goal:** Score 75% on your test.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Daily work & Rules

2. Test covering chapters 12 & 13

3. Turn in all of your daily work and notes

**Reflection question:**

N/A

**Homework:**

* Bring your textbook Monday