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**ECONOMICS 17th Week 4-24 to 4-28 Friday**

**Monday 4-24-17 Warm up/EQ #1**

What happens when the government has too much money in circulation?

**ECON standard: E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** GDP

**Objective**/**Goal:** Understand how GDP and unemployment are used as economic indicators within the economic cycle.

**Vocabulary words**: From the day’s activities.

**Agenda:**

1. Daily work – Progress reports this week.

2. Discuss rules

3. Notes- Economic indicators

4. Assign comic book activity due on Friday

**Reflection question:**

If GDP per capita is high is the economy strong or weak?

**Homework:**

* Bring your textbooks tomorrow
* Comic book is due on Friday
* Make sure you are reading chapter 11 & 12

**Tuesday 4-25-17 Warm up/EQ#2**

What does GDP tell us about the economy?

**ECON standard: E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** Labor

**Objective**/**Goal:** Complete half of your study guide in order to demonstrate you understand the key indicators of a country’s economic performance.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Daily work & Rules

2. Notes- chapter 12

3. Study guide chapter 12 and work on your comic book

**Reflection question:**

**Homework:**

* Bring your textbook tomorrow
* Make sure you complete your study guide it is due on Thursday
* Quiz on chapter 12 on Thursday

**Wednesday 4-26-17 Warm up#3**

How does the government keep track of the economy?

**ECON standard:** **E.4.1** Explain the roles of government in a market economy.

**Big idea:** Government role in the economy.

**Objective**/**Goal:** Complete today’s poster activity in order to demonstrate you understand the role of government in our economy and how they keep track of the economic cycle.

**Vocabulary words**: From the day’s activities

**Agenda:**

1. Daily work & finish study guide (17 min)

2. Finish your study guide and work on your comic book.

**Reflection question:**

Is it possible for the government to prevent negative trends in the economy happening again? Explain your answer

**Homework:**

* Bring your textbook tomorrow
* Make sure you complete your study guide it is due tomorrow!

**Thursday 4-27-17 Warm up#4**

How do you calculate GDP?

**ECON standard:** **E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** Economic indicators

**Objective**/**Goal:** Demonstrate you understand how economic indicators affect the economy by presenting your group work findings.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Notes- Chapter 12
2. Finish working on your comic book- due tomorrow!!

**Reflection question:**

Why is unemployment data unreliable?

**Homework:**

* Make sure you have read chapter 12 and start reading chapter 13
* Comic book is due tomorrow

**Friday 4-28-17 Warm up/EQ#0**

Substitute teacher no warm up.

**ECON standard:** **E.5.1** Explain measures of a country's economic performance such as gross domestic product (GDP), unemployment, and inflation.

**Big idea:** Economic indicators

**Objective**/**Goal:** By completing today’s activities you will understand how personal income and population effect the economy.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Turn in your comic book!
2. Watch Video on Economic Indicators

**Reflection question:**

How does personal income effect the economy?

**Homework:**

* Make sure you have read chapter 12 & 13
* Bring your textbook Monday
* Test Tuesday covering chapters 12 & 13