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**ECONOMICS 13th Week 3-27 to 3-31**

**Monday 3-27-17 Warm up/EQ #0**

Meeting A234 finishing Economic policy web quest.

**ECON standard: E.4.1** Explain the roles of government in a market economy.

**Big idea:** Economic policy

**Objective**/**Goal:** Should be near completion of your policy and proposal.

**Vocabulary words**: From the day’s activities.

**Agenda:**

1. Meet in room A234

2. Finish working on your web quest

3. Quiz Supply & Demand extra credit

**Reflection question:**

N/A

**Homework:**

* Should be reading chapter 8

**Tuesday 3-28-17 Warm up/EQ#0**

Meeting in room A234. You must share your quest with me at the end of the period.

**ECON standard: E.4.1** Explain the roles of government in a market economy.

**Big idea:** Economic policy

**Objective**/**Goal:** Complete your web quest and share it with me before the end of the class.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Finishing web quest/share with me when you are finished

**Reflection question:**

Did today’s activity help you better understand market structures?

**Homework:**

* Bring your textbook tomorrow
* Make sure you have read chapter 8

**Wednesday 3-29-17 Warm up#9**

What is the business structure that is the easiest to get in order to start your own individual business?

**ECON standard:** **E.3.3** Compare and contrast the basic characteristics of the four market structures: monopoly, oligopoly, monopolistic competition, and pure competition; explain how various amounts of competition affect price and quantity.

**Big idea:** Business and Market structures

**Objective**/**Goal:** Demonstrate you understand the differences between market structures and business structures.

**Vocabulary words**: From the day’s activities

**Agenda:**

1. Daily work- turn in all of your daily work
2. Work in pairs to cut out pictures of companies in magazines. You must list their business and market structure.

**Reflection question:**

What is a major business that has a franchise that is not fast food**?**

**Homework:**

* Make sure you have read chapter 8
* Bring your textbook tomorrow

**Thursday 3-30-17 Warm up#1**

What is a budget?

**ECON standard:** **E.4.4** Describe major revenue and expenditure categories and their respective proportions of state and federal budgets.

**Big idea:** Budgets

**Objective**/**Goal:** Create a budget for yourself and the government.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Daily work
2. Notes
3. Create a budget for you and the government

**Reflection question:**

Give one reason why most Americans do not keep a budget.

**Homework:**

* Make sure you read chapter 8

**Friday 3-31-17 Warm up/EQ#2**

Should government balance the budget in order to get rid of our debt? Explain your answer.

**ECON standard:** **E.4.4** Describe major revenue and expenditure categories and their respective proportions of state and federal budgets.

**Big idea:** Government budgets.

**Objective**/**Goal:** Be able to identify how a personal budget is similar and different from governmental budgets.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Warm up & rules
2. Video clip on deficits/GDP

**Reflection question:**

N/A

**Homework:**

* Read chapter 8
* Bring your textbook on Monday