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**ECONOMICS 11th Week 3-13 to 3-17**

**Monday 3-13-17 Warm up/EQ #5**

List 4 market structures

**ECON standard: E.3.3** Compare and contrast the basic characteristics of the four market structures: monopoly, oligopoly, monopolistic competition, and pure competition; explain how various amounts of competition affect price and quantity.

**Big idea:**  Market Structures

**Objective**/**Goal:** Complete half of your study guide.

**Vocabulary words**: From the day’s activities.

**Agenda:**

1. Daily work
2. Study guide chapter 7

**Reflection question:**

Name a company that’s market structure matches monopolistic competition.

**Homework:**

* Make sure you have read chapters 7 & 8
* Working in A120 the rest of the week completing Web Quest
* Study guide is due Friday
* Web quest is due Friday

**Tuesday 3-14-17 Warm up/EQ#0**

Working in Computer lab A120

**ECON standard: E.3.3** Compare and contrast the basic characteristics of the four market structures: monopoly, oligopoly, monopolistic competition, and pure competition; explain how various amounts of competition affect price and quantity.

**Big idea:** Market structures

**Objective**/**Goal:** Complete at least the first section of your web quest. Continue to work on your study guide.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Working on the market structure web quest.
2. Web quest is due on Friday no matter what!

**Reflection question:**

N/A

**Homework:**

* Web quest is due on Friday
* Study guide due on Friday

**Wednesday 3-15-17 Warm up#0**

A120 Computer lab – Market structures web quest

**ECON standard:** **E.3.3** Compare and contrast the basic characteristics of the four market structures: monopoly, oligopoly, monopolistic competition, and pure competition; explain how various amounts of competition affect price and quantity.

**Big idea:** Market structures.

**Objective**/**Goal:** Through today’s activities be able to distinguish between market structures.

**Vocabulary words**: From the day’s activities

**Agenda:**

1. Working on the market structure web quest.
2. Web quest is due on Friday no matter what!

**Reflection question:**

**N/A**

**Homework:**

* Read chapters 7 & 8
* Will test on chapter 7 next week Thursday
* Web quest is due on Friday
* Study guide due on Friday

**Thursday 3-16-17 Warm up#0**

Market Structure Web quest Room A120

**ECON standard: E.3.4** Recognize the benefits of natural monopolies (economies of scale) and explain the purposes of government regulation of these monopolies.

**Big idea:** Natural Monopolies and economies of scale

**Objective**/**Goal:** Complete more than half of your web quest so you can have it completed by tomorrow.

 **Vocabulary words**: From today’s activities.

**Agenda:**

1. A120 working on the web quest tomorrow is the last day!

**Reflection question:**

What is the difference between a business structure and a market structure?

**Homework:**

* Will test on chapter 7
* Web quest is due on Friday
* Study guide due on Friday

**Friday 3-17-17 Warm up/EQ#0**

A120 Web quest- last day

**ECON standard:** **E.3.4** Recognize the benefits of natural monopolies (economies of scale) and explain the purposes of government regulation of these monopolies.

**Big idea:** Market structures

**Objective**/**Goal:** Complete your web quest in order to demonstrate you understand the differences between market structures and their purpose.

**Vocabulary words**: From today’s activities.

**Agenda:**

**1.** Finish your web quest and turn it in for a grade before you leave

**2.** Make sure you turn in your study guide before you leave

**Reflection question:**

N/A

**Homework:**

* Read chapter 7
* Will test on chapter 7 when we return from fall break