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**ECONOMICS 10th Week 3-6 to 3-10**

**Monday 3-6-16 Warm up/EQ #0**

**ECON standard: E.3.3** Compare and contrast the basic characteristics of the four market structures: monopoly, oligopoly, monopolistic competition, and pure competition; explain how various amounts of competition affect price and quantity.

**Big idea:**  Basic Characteristics of the 4 market structures.

**Objective**/**Goal:**

**Vocabulary words**: **Monopoly, oligopoly, monopolistic competition, and pure competition**- Word Wall cards are due on Friday. You must write out each word being used in a sentence along with the definition.

**Agenda:**

1. Go over what we will be covering this week. & Word wall cards.
2. Guest speaker

**Reflection question:**

N/A

**Homework:**

* Bring your textbook tomorrow
* Word wall cards are due on Friday
* Start reading chapter 7 & 8

**Tuesday 3-7-16 Warm up/EQ#1**

According to your textbook what is a market structure?

**ECON standard: E.3.3** Compare and contrast the basic characteristics of the four market structures: monopoly, oligopoly, monopolistic competition, and pure competition; explain how various amounts of competition affect price and quantity.

**Big idea:**  Basic Characteristics of the 4 market structures.

**Objective**/**Goal:** Be able to identify and understand the basic characteristics of the four market structures.

**Vocabulary words**: **Monopoly, oligopoly, monopolistic competition, and pure competition**- Word Wall cards are due on Friday. You must write out each word being used in a sentence along with the definition.

**Agenda:**

1. Daily work & Rules and procedures
2. Notes- Chapter 7 market structures

**Reflection question:**

How is a Monopoly different from an oligopoly?

**Homework:**

Bring your textbook tomorrow

Read chapter 7&8

**Wednesday 3-8-16 Warm up#3**

Provide an example of a monopoly and oligopoly.

**ECON standard: E.2.6** Demonstrate how government wage and price controls, such as rent controls and minimum wage laws, create shortages and surpluses.

**Big idea:** Minimum wage

**Objective**/**Goal:** Demonstrate you understand price controls and the effects of the minimum wage by completing today’s activities.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Daily work and rules
2. Read it, Talk it, and Write it! We will read it together & talk about it

**Reflection question:**

After completing today’s activities do you think we should have a high minimum wage? Explain your answer.

**Homework:**

* Quiz tomorrow
* Word wall cards Monopoly, oligopoly, monopolistic competition, and pure competition-due Thursday.

**Thursday 3-9-16 Warm up#4**

What is monopolistic competition?

**ECON standard:** **E2.1 to E2.8**

**Big idea:** Economic models.

**Objective**/**Goal:** Score 85% on your quiz.

**Vocabulary words**: From the day’s activities

**Agenda:**

1. Warm up & Rules

2. Vocabulary quiz

3. You will write your essay on the Minimum wage and turn it in

**Reflection question:**

How can you improve on your testing?

**Homework:**

Word wall cards Monopoly, oligopoly, monopolistic competition, and pure competition- are due tomorrow- **MAKE SURE TO INCLUDE USING THE WORD IN A SENTENCE**

**Friday 3-10-16 Warm up/EQ#5**

Provide an example in our current economy of pure competition.

**ECON standard: E.3.3** Compare and contrast the basic characteristics of the four market structures: monopoly, oligopoly, monopolistic competition, and pure competition; explain how various amounts of competition affect price and quantity.

**Big idea:** Market structures

**Objective**/**Goal:** Identify and understand the basic characteristics of the four market structures.

 **Vocabulary words**: From today’s activities.

**Agenda:**

1. Warm up & Rules- turn in your word wall cards

2. Video- market structures

**Reflection question:**

How does market structure affect the labor market?

**Homework:**

* Bring your textbook on Monday