**ECONOMICS 19th week 5-15 Monday to 5-19 Friday FINALS WEEK**

**Monday 5-15-17 Warm up/EQ #6**

How does trade benefit everyone involved?

**ECON standard: E.8.1** Explain that most trade occurs because producers have a comparative advantage (rather than an absolute advantage) in the production of a good or service.

**Big idea:** Comparative and Absolute advantage

**Objective**/**Goal:** Understand the difference between comparative and absolute advantage.

**Vocabulary words**: From the day’s activities

**Agenda:**

1. Daily work/ vocabulary review
2. Finish presentations
3. Video clip- comparative and absolute advantage https://www.youtube.com/watch?v=Vvfzaq72wd0
4. Notes- Trade

 **FINAL EXAM GOAL IS 80%**

**Reflection question:**

Name one country that has an absolute advantage over the United States.

**Homework:**

* Study guide for your final is due the day of the final exam for extra credit.
* Bring your book tomorrow.
* Final exam is Thursday for 5th & 7th period and Wednesday for 2nd period.
* You will be turning in your textbook the day of the final exam.
* Vocabulary Quiz on Thursday- Same words as your comic book.

 **FINAL EXAM GOAL IS 80%**

**Tuesday 5-16-17 Warm up#7**

Why is global trade so important?

**ECON standard:** **E.8.1** Explain that most trade occurs because producers have a comparative advantage (rather than an absolute advantage) in the production of a good or service.

**Big idea:** Global trade

**Objective**/**Goal:** Be prepared for the final exam.

**Vocabulary words**: From today’s activities.

**Agenda:**

1. Daily work

2. Finals review – Vocabulary

3. Video clip on world trade

**Reflection question:**

What will give you an absolute advantage in the job market?

**Homework:**

* Study guide for your final is due the day of the final exam for extra credit.
* Bring your book tomorrow.
* Final exam is Thursday for 5th & 7th period and Wednesday for 2nd period.
* Must have your textbook to turn in next week.
* Vocabulary Quiz on Thursday- Same words as your comic book.

 **FINAL EXAM GOAL IS 80%**

**Wednesday 5-17-17 Warm up#8**

What are ways that you be financially sound in the future?

**ECON standard:** 1.1 to 8.1

**Big idea:** Financial literacy

**Objective**/**Goal:** Demonstrate you understand financial literacy.

**Vocabulary words**: From the day’s activities.

**Agenda:**

1. Daily work
2. Review vocabulary for tomorrow’s quiz
3. Read chapter 19 lesson one, then answer questions Lesson review questions 1, 3
4. Video clip on financially literacy

**Reflection question:**

What is the best way to create a budget?

**Homework:**

* Study guide for your final is due the day of the final exam for extra credit.
* Bring your book tomorrow.
* Final exam is Thursday for 5th & 7th period and Wednesday for 2nd period.
* Must have your textbook to turn in next week.
* Vocabulary Quiz on Thursday- Same words as your comic book.

**Thursday 5-18-17 Warm up/EQ#9**

What are two ways that you can begin saving money?

**ECON standard:** 1.1 to 8.1

**Big idea:** Economics vocabulary

**Objective**/**Goal:** Score 80% on your vocabulary quiz.

**Vocabulary words**: From the day’s activities.

**Agenda:**

1. Daily work

2. Vocabulary quiz

**Reflection question:**

None

**Homework:**

* Study guide for your final is due the day of the final exam for extra credit.
* Bring your book tomorrow.
* Final exam is Thursday for 5th & 7th period and Wednesday for 2nd period.
* Must have your textbook to turn in next week.

**Friday 5-19-17 Warm up/EQ#10**

What is the difference between unsecured and secured credit?

**ECON standard:** 1.1 to 8.1

**Big idea:** Financial literacy

**Objective**/**Goal:** 1. Be prepared to score at 80% on your final exam. Demonstrate you understand financial literacy through today’s activities.

**Vocabulary words**: From the day’s activities.

**Agenda:**

1. Daily work

2. Turn in all of your daily work

3. Financial literacy activity

4. Video clip financial literacy

**Reflection question:**

None

**Homework:**

* Bring your book to turn in next week.
* Final exam is Thursday for 5th & 7th period and Wednesday for 2nd period.