NAME: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ PERIOD: \_\_\_\_\_\_ DATE: \_\_\_\_\_\_\_\_

DIRECTIONS: Read each question carefully. Then use chapter 12 in your textbook to answer the questions. You will be able to find all of the questions in order starting with page 286. Write your answers on a separate sheet of paper.

**The United States Industrializes**

1. Why did the Second Industrial Revolution happen?
2. Define Gross National Product.
3. Why was Petroleum in high demand?
4. Why did the American population triple between 1860 and 1910?

**New Inventions**

1. Why were new inventions important for industrialization?
2. Who was considered the leading pioneer in new technology?

**Free Enterprise**

1. How did Laissez-faire economics promote industrialization?
2. Who are entrepreneurs?
3. What year did the railroad boom happen?
4. What two corporations benefited from the transcontinental railroad?
5. What were some of the problems the railroads faced when moving westward?
6. Why did the federal government give land grants to many railroad companies?
7. How did government grants to build railroads result in corruption?
8. Explain the Credit Mobillier Scandal?
9. Define Corporation.
10. List the advantages that large corporations had over small business?
11. What is vertical integration?
12. What is horizontal integration?
13. Why did Americans fear monopolies?
14. What is a trust?
15. What is a holding company?
16. What is investment banking?
17. What is deflation?
18. Why did workers feel as though they needed to form Unions?
19. What did companies do to stop unions?
20. What was the Great Railroad Strike?
21. Who were the Knights of Labor?
22. What was the Haymarket riot?
23. What were the main goals of the AFL?
24. How did the IWW want to organize unions?